

# ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)  
6<sup>th</sup> Floor, E-Block, Samriddhi Bhavan, 1, Strand Road, Kolkata -700 001  
c/o State Bank of India Officers' Association (Bengal Circle)  
Phone: 2210-1234, Fax: (033) 2210-2210



e-mail: [aiboc.sectt@gmail.com](mailto:aiboc.sectt@gmail.com)  
[soumyadatta.aiboc@gmail.com](mailto:soumyadatta.aiboc@gmail.com)  
website: [www.aiboc.org](http://www.aiboc.org)  
[@aiboc\\_in](https://twitter.com/aiboc_in)



Circular No. 2021/ 57

Date: 13.07.2021

## To All Affiliates (Please Circulate)

Dear Comrade,

### 52<sup>nd</sup> Bank Nationalisation Day

Bank nationalisation – we have been observing this landmark and epoch making event in the history of Indian banking for last several years. This year, being the 52<sup>nd</sup> year of Bank Nationalisation, we have witnessed that the Hon'ble Finance Minister has, in her Budget speech delivered on February 1, 2021, announced sale of 2 public sector banks and 1 General Insurance Company among privatisation move of various PSUs. The government is also going ahead with divestment of its stake in LIC thus paving the way for privatisation. Undoubtedly, this is a major step of Union Government towards 'Reverse Nationalisation'. It is therefore of paramount importance that we should observe and celebrate the occasion with renewed vigour and zeal and display of our unity, solidarity and strength to defend one of most valued national treasure, namely, public sector banks (PSBs).

2. We all are aware that Bank nationalisation in 1969 was a game-changing decision that transformed India. The public sector banks have become national assets and vehicles of socio-economic reforms so as to ensure equity and justice in our society, which is enshrined in the Constitution of the country. Our Confederation is committed to protect the public sector fabric of banks for the interest of common man and build up a strong mass movement with the slogan, **BANK BACHAO, DESH BACHAO!**

3. On the eve of bank nationalization day, we have to initiate various organisational programmes and activities, both at ground level and on social media, to drive home the pivotal role being played by PSBs towards nation building and why we should resist with all our might any move to privatise those assets. It has been proved beyond doubt that during any crisis such as recent two waves of Novel Coronavirus Pandemic, only the public sector banks can serve the citizenry for their essential financial requirements and implement all the schemes of the government to boost the economy. We need to champion our demands for implementing strict penal action against corporate fraudsters and willful defaulters and at the same time strengthening public sector banks through recovery of monies and implementation of appropriate turnaround plan without hampering normal banking operations. Therefore, we have to make all out efforts to involve the common man – our 80 crore customers, the farmers, industrial workers, MSMEs, students, SHGs, retirees, other PSU unions, NGOs, senior citizens and social activists – in support of our struggle.

4. Keeping the above in view, it has been decided to hold various activities around 19<sup>th</sup> July 2021 onwards. On 18<sup>th</sup> July, morning, we would hold a Round Table Conference where we are inviting eminent economists and social scientists as participants. On the evening of the same day, a 'Sammelan' of poets would be organised, who will uphold the achievements of PSBs and denounce the decadent neoliberal order. The timing and the link to the programs would be shared in due course.

5. It would be necessary that each affiliate / State Unit should carry out series of programmes / activities, involving all sections of society, particularly with whom we are associated for years together and who have supported our cause on many occasions in the yester years. Attempts may be made to contact the opinion

makers, lawmakers, statesmen, former bureaucrats, personalities of stature seeking their support for PSBs and giving publicity to such messages. Programmes like badge wearing, rallies and processions, human chains, press conferences etc. may also be organised, following the COVID protocols.

6. We need to aim maximum visibility in both print and electronic media to showcase our programmes in order to thwart the ill-conceived attempts of the government and the votaries of privatisation to de-nationalise the PSBs. We also extend our solidarity to any struggle launched by the unions/associations of the Insurance sector to resist privatisation. In this context, we enjoin upon our affiliates / State Units as under:

- Affiliates / State / District Units should immediately conduct meetings to chalk out programmes, with the central slogan, **BANK BACHAO, DESH BACHAO!**
- Programmes should be held across the country. Each District Unit should have one or the other programme. There should be a series of programmes.
- Programme like badge wearing should be observed continuously throughout the month.
- Ensure participation of officers with their family members / friends / relatives, customers and every segment of society.
- Human chain at vantage points would be attention grabber.
- Wherever possible rallies, dharnas to be organised.
- All our affiliates should take part in all social media campaigns. A dedicated committee Communication, Social Media and Public Relations has been formed at the apex level, which would chalk out our various campaigns. A Facebook page, YouTube Channel heralding our mass movement **BANK BACHAO, DESH BACHAO**, will be launched today i.e. on 13.07.2021.
- Explore conducting community service programmes including tree plantation during the week.
- Seminars / Symposium may be held at State level to propagate the importance of nationalisation and preserve the public sector character of Indian banking sector.
- Signature campaign to be intensified.
- To meet lawmakers with our appeal to defeat any move to change Bank Nationalisation Act in the ensuing Parliamentary session.

7. All affiliates and State Units are advised to keep the Confederation informed of all the activities. A brief write-up on the activities / programmes conducted, along with the relative high resolution photographs / video / audio clips may please be sent to the Central Secretariat immediately after each such activity / programme.

**BANK BACHAO, DESH BACHAO!**

**PUBLIC SECTOR BANKS LONG LIVE!**

**AIBOC ZINDABAD!**

**LONG LIVE WORKING CLASS SOLIDARITY!**

With revolutionary greetings,

Yours Comradely,



**(Soumya Datta)**  
**General Secretary**