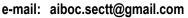
IDIA BANK OFFICERS' CONFEDER

(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)

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Circular No. 2022/08

Date: 07.03.2022

To All Affiliates/ State Units (Please Circulate)

TAX ON PERQUISITE VALUE UNDER SECTION 17(2) OF INCOME TAX ACT, 1961 AS AMENDED BY FINANCE ACT, 2007

APPEAL AGAINST FINAL JUDGEMENT ORDER DATED 20.04.2016 IN W.P. NO. 10053 OF 2008 OF MADRAS HIGH COURT

AIBOC APPEAL IN SUPREME COURT OF INDIA

SPECIAL LEAVE PETITION NO. 4327/2017

Please refer to our earlier circular no. 2021/32 dated 18.03.2021 on the captioned subject. Vide that circular we have advised that the stay on deduction of income tax in the above case will remain effective for the FY 2020-21.

We have to advise that the case was not heard till date and the status is pending before the Court, screen shot of Supreme Court website as on 06.03.2022 is attached for ready reference and onward submission to the management.

Accordingly, the stay remains effective for the current financial year (2021-22) also.

Please be guided accordingly.

With regards,

Yours sincerely,

(Soumya Datta)

General Secretary

Salls

