

ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)
C/o State Bank of India Officers' Association (North Eastern Circle)

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Circular No. 2023/18

Date: 28.04.2023

To All Affiliates (Please Circulate)

DEARNESS ALLOWANCE

The Index Numbers for the quarter ended March 2023 are as under:

DA Payable for the months - May to Jul 23			
Month	Index as per 2016 series	Conversion Factors	Index as per 1960 series
Jan.2023	132.80	4.63 X 4.93X2.88	8730.09
Feb.2023	132.70	4.63 X 4.93X2.88	8723.51
Mar.2023	133.30	4.63 X 4.93 X2.88	8762.95
Total			26216.55
Average	26216.55/3		8738.85
	Rounded off		8738.00
Difference in excess of 6352 points			2386
Number of Slabs			596
D.A.paid for the previous quarter slabs			588
Difference			8
New DA Rate			41.72

Accordingly, Dearness Allowance is payable to Officers is **596** (i.e.588+8) slabs with effect from **01.05.2023** as against 588 slabs for the previous quarter. The rates of Dearness Allowance at various stages of basic pay are furnished overleaf. The rates worked out are as per the industry level scales up to Scale VII including SBI.

With greetings,

(Rupam Roy)
General Secretary

DA Payable for the months - May to Jul 23						
RATE OF DA. 0.07% PER SLAB (596*0.07=41.72%) [includes DA on LA]						
STAGES	SCALE	BASIC	SPL	EXISTING-DA	REVISED-DA	DIFFERENCE
		PAY	ALLOW	588 SLABS 41.16%	596 SLABS 41.72%	0.56%
1	I - III	36000	5904.00	17494.65	17732.67	238.02
2		37490	6148.36	18208.51	18456.24	247.73
3		38980	6392.72	18922.37	19179.82	257.45
4		40470	6637.08	19636.23	19903.39	267.16
5		41960	6881.44	20350.10	20626.97	276.87
6		43450	7125.80	21063.96	21350.54	286.58
7		44940	7370.16	21777.82	22074.12	296.30
8		46430	7614.52	22491.68	22797.69	306.01
9		48170	7899.88	23325.32	23642.67	317.35
10		49910	8185.24	24158.96	24487.65	328.69
11		51900	8511.60	25112.37	25454.04	341.66
12		53890	8837.96	26065.79	26420.42	354.64
13		55880	9164.32	27019.20	27386.81	367.61
14		57870	9490.68	27972.62	28353.20	380.58
15		59860	9817.04	28926.03	29319.58	393.55
16		61850	10143.40	29879.44	30285.97	406.52
17		63840	10469.76	30832.86	31252.35	419.49
18		65830	10796.12	31786.27	32218.74	432.47
19		67820	11122.48	32739.68	33185.12	445.44
20		69810	11448.84	33693.10	34151.51	458.41
21		71800	11775.20	34646.51	35117.89	471.38
22		73790	12101.56	35599.93	36084.28	484.35
23		76010	12465.64	36663.53	37162.36	498.82
24		78230	12829.72	37727.14	38240.44	513.29
25	STG-1	80450	13193.80	38790.75	39318.51	527.77
26	STG-2	82670	13557.88	39854.36	40396.59	542.24
27	STG-3	84890	13921.96	40917.96	41474.67	556.71
28	STG-4	87110	14286.04	41981.57	42552.75	571.18
29	STG-5	89330	14650.12	43045.18	43630.83	585.65
	STG-6	89610	14696.04	43179.33	43766.80	587.47
		92110	15106.04	44377.08	44980.85	603.77
30	IV - V	76010	14441.90	37476.96	37986.85	509.89
31		78230	14863.70	38564.33	39089.01	524.68
32		80450	15285.50	39651.69	40191.17	539.48
33		82670	15707.30	40739.06	41293.33	554.27
34		84890	16129.10	41826.42	42395.49	569.07
35		87390	16604.10	43050.93	43636.66	585.73
36		89890	17079.10	44275.44	44877.83	602.39
37		92390	17554.10	45499.95	46119.00	619.05
38		94890	18029.10	46724.46	47360.17	635.71
		95120	18072.80	46837.12	47474.36	637.24
39		97620	18547.80	48061.63	48715.53	653.90
40		100350	19066.50	49398.79	50070.88	672.09
		103320	19630.80	50853.51	51545.39	691.88

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STAGES	SCALE	BASIC	SPL	EXISTING-DA	REVISED-DA	DIFFERENCE
				588 SLABS	596 SLABS	
		PAY	ALLOW	41.16%	41.72%	0.56%
41	VI - VII	104240	20848.00	51733.18	52437.03	703.85
42		107210	21442.00	53200.12	53923.93	723.81
43		110180	22036.00	54667.07	55410.84	743.77
44		113150	22630.00	56134.01	56897.74	763.73
45		116120	23224.00	57600.95	58384.64	783.69
46		119340	23868.00	59191.37	59996.70	805.32
47		122560	24512.00	60781.80	61608.76	826.96
48		125780	25156.00	62372.22	63220.82	848.60
49		129000	25800.00	63962.64	64832.88	870.24
		1020		419.83	425.54	5.71
		2550		1049.58	1063.86	14.28