



ALL INDIA BANK OFFICERS' CONFEDERATION



(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)
C/o State Bank of India Officers' Association (North-Eastern Circle)
State Bank of India, LHO, Dispur, Guwahati, Assam – 781006
☎ 9957563825 🌐 www.aiboc.org 🐦 @aiboc_in
✉ aiboc.sectt@gmail.com ; rupamr.aiboc@gmail.com

Circular No. 2023/35

Date: 11.09.2023

To All Affiliates (Please Circulate)

Dear Comrade,

WAGE NEGOTIATION FOR OFFICERS: MANDATE FOR 9TH JOINT NOTE

Today we have sent communications to the MD & CEOs of the Private Banks, who have not given their mandate for wage negotiation for officers to IBA till date. Text of the letters are attached for your information.

#OurUnityLongLive

With greetings,

Rupam Roy
General Secretary

Text of letter no. AIBOC/2023/05 dated 11.09.2023

Shri Shyam Srinivasan
Managing Director & CEO
Federal Bank Ltd.
Head Office, Federal Towers
Aluva, Kerala

Dear Sir,

Wage Negotiation For Officers: Mandate For 9th Joint Note

Greetings from All India Bank Officers' Confederation (AIBOC), the apex officers' organization in the country, to whom the Federal Bank Officers' Association (FBOA), the only officers' association in your bank is affiliated.

Sir, the wages and service conditions of the officers working in your Bank is presently governed by the 8th Joint Note, signed between the Indian Banks' Association (IBA) and all the associations/ unions on 11th November, 2020.

Since the tenure of this settlement has ended on October 2022, the process for arriving at the 9th Joint Note has already begun in the right earnest. Three rounds of negotiations have already taken place with IBA in this regard and the 4th round is scheduled to happen on the 12th & 13th of September 2023.

We would like to happily recall that your Bank was a party to all the Bipartite Settlements / Joint Notes concluded in the Banking Industry so far. At the same time, we are constrained to note that your Bank has not yet submitted the mandate to IBA for the ongoing negotiations to conclude the 12th Bipartite Settlement and 9th Joint Note.

As both the IBA and the Associations / Unions are working towards concluding the settlement swiftly this time, we would request your good self to consider this issue on priority and convey the unconditional mandate to IBA at the earliest.

We sincerely thank you for your cooperation in this regard.

With regards,

Your sincerely,

Sd/-

Rupam Roy
General Secretary

Text of letter no. AIBOC/2023/06 dated 11.09.2023

Shri Pralay Mondal
Managing Director & CEO
CSB Bank Ltd.
Office of MD & CEO, 3rd Floor
Siroya Centre, Sahar Airport Road,
Andheri East, Mumbai - 400099

Dear Sir,

Wage Negotiation For Officers : Mandate For 9th Joint Note

Greetings from All India Bank Officers' Confederation (AIBOC), the apex officers' organization in the country, to whom the Catholic Syrian Bank Officers' Association (CSBOA), the only officers' association in your bank is affiliated.

Sir, the wages and service conditions of the employees and officers working in your Bank were being governed by the industry level wages settlements arrived through negotiations between IBA and the associations / unions. Your Bank had also promptly implemented all the previous settlements up to the 10th Bipartite & 7th Joint Note.

We are constrained to note that your Bank did not implement the 11th Bipartite Settlement & 8th Joint Note signed between the Indian Banks' Association (IBA) and all the associations/ unions on 11th November, 2020. Now that the tenure of this settlements has also ended, the process for the 12th Settlement and 9th Joint Note has already begun in the right earnest at the National Level. Three rounds of negotiations have already taken place with IBA in this regard and the 4th round is scheduled to happen on the 12th & 13th of September 2023.

As the Banking Industry has moved forward to the next round, it is unfortunate that the employees and officers of CSB Bank have been denied the benefits of the last industry level wage settlement. In this context may we take this opportunity to request your good self to kindly implement the 11th Bipartite & 8th Joint Note in toto in your esteemed Organisation at the earliest.

As the current round of negotiations for the industry level wage settlement is proceeding rapidly, we would also request your good self to give unconditional mandate to IBA for the ongoing negotiations as well, at the earliest.

We sincerely thank you for your cooperation in this regard.

With regards,

Your sincerely,

Sd/-

Rupam Roy
General Secretary

Text of letter no. AIBOC/2023/07 dated 11.09.2023

Shri B Ramesh Babu
Managing Director & CEO
Karur Vysya Bank Ltd.
Central Office, Karur - 639002

Dear Sir,

Wage Negotiation For Officers : Mandate For 9th Joint Note

Greetings from All India Bank Officers' Confederation (AIBOC), the apex officers' organization in the country, to whom the Karur Vysya Bank Officers' Association (KVBOA), the only officers' association in your bank, is affiliated.

Sir, the wages and service conditions of the officers working in your Bank is presently governed by the 8th Joint Note, signed between the Indian Banks' Association (IBA) and all the associations/ unions on 11th November, 2020.

Since the tenure of this settlement has ended on October 2022, the process for arriving at the 9th Joint Note has already begun in the right earnest. Three rounds of negotiations have already taken place with IBA in this regard and the 4th round is scheduled to happen on the 12th & 13th of September 2023.

We would like to happily recall that your Bank was a party to all the Bipartite Settlements / Joint Notes concluded in the Banking Industry so far. At the same time, we are constrained to note that your Bank has not yet submitted the mandate to IBA for the ongoing negotiations to conclude the 12th Bipartite Settlement and 9th Joint Note.

As both the IBA and the Associations / Unions are working towards concluding the settlement swiftly this time, we would request your good self to consider this issue on priority and convey the unconditional mandate to IBA at the earliest.

We sincerely thank you for your cooperation in this regard.

With regards,

Your sincerely,

Sd/-

Rupam Roy
General Secretary

Text of letter no. AIBOC/2023/08 dated 11.09.2023

Mr. Zarin Daruwalla
CEO
Standard Chartered Bank
Bandra Kurla Complex
Bandra (E), Mumbai 400051

Dear Sir,

Wage Negotiation For Officers : Mandate For 9th Joint Note

Greetings from All India Bank Officers' Confederation (AIBOC), the apex officers' organization in the country, to whom the Association of Standard Chartered Bank Officers (ASCBO), the only officers' association in your bank, is affiliated.

Sir, your good self is aware about the fact that the wages and service conditions of the officers working in all Nationalised Bank and old generation private banks operating in our country are settled through industry level wage settlement arrived through negotiations between IBA and the associations. Currently we are all governed by the 8th Joint Note, which was signed on 11th November, 2020.

Since the tenure of this settlement has ended on October 2022, the process for arriving at the 9th Joint Note has already begun in the right earnest. Three rounds of negotiations have already taken place with IBA in this regard and the 4th round is scheduled to happen on the 12th & 13th of September 2023.

We would like to happily recall that your Bank had been implementing the industry level wage settlements only for the award staff while it has been denied to the hard working officer community. As a result, a disparity has been arisen in the salary and allowances between the award staff and officers. May we take this opportunity to most respectfully urge your good self to start extending these benefits to the officers working in your Bank as well

As both the IBA and the Associations / Unions are working towards concluding the settlement swiftly this time, we would request your good self to consider this issue on priority and convey the unconditional mandate to IBA covering the officer community of your Bank at the earliest.

We sincerely thank you for your cooperation in this regard.

With regards,

Your sincerely,

Sd/-

Rupam Roy
General Secretary

Text of letter no. AIBOC/2023/09 dated 11.09.2023

Shri Sashidhar Jagdishan
MD & CEO, HDFC Bank
HDFC House, H T Parekh Marg
165-166, Backbay Reclamation
Churchgate, Mumbai – 400020

Dear Sir,

Wage Negotiation For Officers : Mandate For 9th Joint Note

Greetings from All India Bank Officers' Confederation (AIBOC), the apex officers' organization in the country.

Sir, your good self is aware about the fact that the wages and service conditions of the officers working in all Nationalised Bank and old generation private banks operating in our country are settled through industry level wage settlement arrived through negotiations between IBA and the associations. Currently we are all governed by the 8th Joint Note, which was signed on 11th November, 2020.

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As both the IBA and the Associations / Unions are working towards concluding the settlement swiftly this time, we would request your good self to consider this issue on priority and convey the unconditional mandate to IBA covering the officer community of your Bank at the earliest.

We sincerely thank you for your cooperation in this regard.

With regards,

Your sincerely,

Sd/-

Rupam Roy
General Secretary