



# ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)

C/o State Bank of India Officers' Association (North-Eastern Circle)

State Bank of India, LHO, Dispur, Guwahati, Assam – 781006

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Circular No. 2024/04

Date: 02.03.2024

To All Affiliates (Please Circulate)

Dear Comrades,

**TAX ON PERQUISITE VALUE UNDER SECTION 17(2) OF INCOME TAX ACT, 1961 AS AMENDED BY FINANCE ACT, 2007**

**APPEAL AGAINST FINAL JUDGEMENT ORDER DATED 20.04.2016 IN W.P. NO. 10053 OF 2008 OF MADRAS HIGH COURT**

**AIBOC APPEAL IN SUPREME COURT OF INDIA**

**SPECIAL LEAVE PETITION NO. 4327/2017**

**DIARY NO. 5637/2017**

Please refer to our earlier circular no. 2023/13 dated 10.03.2023 on the captioned subject. Vide that circular we have advised that the stay on deduction of income tax in the above case will remain effective for the FY 2022-23.

We have to advise that the case was last heard on 28.02.2024 and the status is pending before the Court, screen shot of Supreme Court website as on 02.03.2024 is attached for ready reference and onward submission to the management.

Accordingly, the stay remains effective for the current financial year (2023-24) also.

Please be guided accordingly.

With regards,

Yours sincerely,

**Rupam Roy**  
General Secretary

The screenshot shows the Supreme Court Case Status page for Diary No. 5637/2017. The case is titled "ALL INDIA BANK OFFICERS CONFEDERATION vs. UNION OF INDIA AND ORS." and is currently PENDING. The case details include the following information:

Field	Value
Diary No.	5637/2017 Filed on 20-02-2017 12:00 AM [SECTION: XII] PENDING
Case No.	C.A. No. 018464 / 2017 Registered on 09-11-2017 SLP(C) No. 006977 / 2017 Registered on 27-02-2017 S.L.P.(C)...CC No. 004327 / 2017 Registered on 21-02-2017
Present/Last Listed On	28-02-2024 [HON'BLE MR. JUSTICE SANJIV KHANNA and HON'BLE MR. JUSTICE DIPANKAR DATTA] [CL.NO. : 101]
Status/Stage	Pending - (Final Hearing) Heard & Reserved-Ord dt: 28-02-2024
Admitted	[ADMITTED ON : 09-11-2017]
Category	0303-Direct Taxes Matter : Other matters under Income Tax act, 1961
Act	
Petitioner(s)	1 ALL INDIA BANK OFFICERS CONFEDERATION REP. BY HARVINDER SINGH, GENERAL SECRETARY, S/O LATE SHRI CHARANJIT SINGH, R/O 7/1, 1ST FLOOR, BLOCK 41, SINGH SABHA ROAD, DISTRICT: SHAKTI NAGAR, DELHI
Respondent(s)	1 UNION OF INDIA AND ORS. REP. BY ITS SECRETARY TO GOVT. OF MINISTRY OF FINANCE, NEW DELHI, DELHI 2 THE CENTRAL BOARD OF DIRECT TAXES NORTH BLOCK, DISTRICT: NEW DELHI, SOUTH, DELHI 3 THE CHIEF COMMISSIONER OF INCOME TAX AAYKAR BHAVAN, DISTRICT: NUNGAMBAKKAM, CHENNAI, TAMIL NADU 4 THE FEDERAL BANK LIMITED