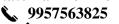


ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)

C/o State Bank of India Officers' Association (North-Eastern Circle) State Bank of India, LHO, Dispur, Guwahati, Assam – 781006





Date: 02.03.2024

aiboc.sectt@gmail.com; rupamr.aiboc@gmail.com

To All Affiliates (Please Circulate)

Dear Comrades,

Circular No. 2024/04

TAX ON PERQUISITE VALUE UNDER SECTION 17(2) OF INCOME TAX ACT, 1961 AS AMENDED BY FINANCE ACT, 2007

APPEAL AGAINST FINAL JUDGEMENT ORDER DATED 20.04.2016 IN W.P. NO. 10053 OF 2008 OF MADRAS HIGH COURT

AIBOC APPEAL IN SUPREME COURT OF INDIA

SPECIAL LEAVE PETITION NO. 4327/2017

DIARY NO. 5637/2017

Please refer to our earlier circular no. 2023/13 dated 10.03.2023 on the captioned subject. Vide that circular we have advised that the stay on deduction of income tax in the above case will remain effective for the FY 2022-23.

We have to advise that the case was last heard on 28.02.2024 and the status is pending before the Court, screen shot of Supreme Court website as on 02.03.2024 is attached for ready reference and onward submission to the management.

Accordingly, the stay remains effective for the current financial year (2023-24) also.

Please be guided accordingly.

With regards,

Yours sincerely,

Rupam Roy General Secretary

