



ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)
C/o State Bank of India Officers' Association (North-Eastern Circle)
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Circular No. 2024/09-A

Date: 19.04.2024

To All Affiliates (Please Circulate)

Dear Comrades,

REPRODUCTION OF UFBU CIRCULAR NO: UFBU/2024/4A DATED 19-04-2024
CORRIGENDUM TO CIRCULAR NO. UFBU/2024/4 dated 18.04.2024
BIPARTITE TALKS WITH IBA
NEGOTIATING COMMITTEE MEETING DATED 18.04.2024

Dear Comrades,

Discussions with IBA on 18-04-2024

UFBU CIRCULAR: Further to the signing of the Bipartite Settlement and Joint Note on 8-3-2024, we have been reminding the IBA to continue the discussions on other residual issues. Today afternoon, a virtual meeting was held between IBA and UFBU. IBA team was represented by Shri Rajneesh Karnatak, (MD & CEO, Bank of India), Chairman of the IBA's Standing Committee on HR, Shri. S L Jain, MD & CEO, Indian Bank and other Executives who are members of the Committee and officials of the IBA. UFBU was represented by our constituent unions.

Ex-gratia for Pensioners: The issue of review of Ex-gratia payable to all pensioners was discussed and it was agreed to continue the same ex-gratia amount **w.e.f. 1-4-2022 w.e.f. 1-4-2024** onwards for the current financial year. We have also suggested that after the Balance Sheets of the Banks as on March, 2024 are finalised and declared, the issue can be discussed further.

We pointed out that for the pre-Nov. 2002 pensioners, the DA needs to be notionally taken with 100% neutralisation for working out the ex-gratia amount and urged upon the IBA to suitably advise the Banks in this regard.

We also took up with IBA that the ex-gratia payment can be extended to the private Banks on the lines of the provisions of 12th BPS. We have urged upon the IBA to send a communication to the Banks concerned. The issue needs further discussion.

Modifications and improvements in PLI : We suggested that the existing matrix provided in the PLI formula may be modified and improved upon. IBA informed that the issue requires thorough discussions and hence can be discussed in the next meeting.

We also informed the IBA that some of the Banks have not paid the difference in PLI amount for the year ended 31-3-2023 based on the revised emoluments paid after wage revision. We have requested the IBA to clarify to the Banks in this regard.

Option for Resignees to join the Pension Scheme: We requested the IBA to advise the Banks for initiating the steps to extend the option for the eligible resignees to join the pension Scheme as provided in the Settlement/Joint Note.

Residual Issues: We requested the IBA to fix up the date for discussing the residual issues including the Medical Insurance and IBA agreed to finalise the date and hold the meeting at the earliest.

With greetings,



(Rupam Roy)
General Secretary
