



ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)

C/o State Bank of India Officers' Association (North-Eastern Circle)

State Bank of India, LHO, Dispur, Guwahati, Assam – 781006



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Circular No. 2024/30

Date: 13.11.2024

To All Affiliates (Please Circulate)

Dear Comrades,

We reproduce below the text of our letter no AIBOC/2024/25 sent to the Chief Executive, Indian Banks Association

To
Chief Executive,
Indian Banks' Association,
World Trade Centre Complex, Centre 1, 6th Floor,
Cuffe Parade, Mumbai - 400 005.

Dear Sir,

1. REQUEST FOR ANOTHER OPTION OF PENSION FOR 835 PROVIDENT FUND OPTTEES
2. EXTENSION OF FAMILY PENSION TO DECEASED OFFICERS' FAMILIES

On behalf of the All India Bank Officers Confederation (AIBOC), we respectfully request your kind consideration in providing an additional pension option for a specific group of 835 Provident Fund (PF) optees, comprising 321 officers and 514 workmen employees. During the relevant period, these employees, due to various compelling reasons—including family health crises, overseas postings, and in some cases, lack of awareness or guidance due to their young age either missed or could not make an informed choice regarding the pension option. This unintentional oversight is now causing them substantial financial loss and a lack of social security post-retirement, despite their eligibility for pension. A compassionate stance from the IBA in addressing this matter would greatly alleviate their impending financial hardship and sense of insecurity, allowing them to attain parity with their peers. Given the relatively small number of individuals spread across different banks, the financial impact on banks would be minimal. (List enclosed.)

Furthermore, we appeal for an additional option of family pension for the families of officers who, unfortunately, passed away prior to the implementation of the second pension option. These officers had each completed at least 20 years of pensionable service. Extending this benefit would honour their contributions and offer essential support to their dependents.

We trust that the IBA, under your esteemed leadership, will consider this request with the urgency it deserves, bringing much-needed relief to these individuals and their families. We look forward to a favourable response and are available to discuss this matter further at your convenience.

Yours sincerely,

(Rupam Roy)

General Secretary

Encl: As Above

Sr. No.	Name of Bank	No. of Officer	No. of Workmen	Total
1	PNB	102	109	211
2	Punjab & Sindh Bank	05	03	08
3	Indian Bank	37	61	98
4	Canara Bank	26	50	76
5	Union Bank	24	42	66
6	IOB	07	14	21
7	BoB	62	110	172
8	UCO	10	45	55
9	BoM	03	05	08
10	BoI	25	36	71
11	Central Bank	20	39	59
	Total	321	514	835