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Circular No. 2025/02

Date: 09.01.2025

To All Affiliates (Please Circulate)

Dear Comrade,

Struggle is the only path: AIBOC Agitation Programme and Tentative Strike Dates

Dear Comrades,

Consequent to the Working Committee Meeting held on 12th November 2024 in Mumbai (as detailed in our Circular No. 25 dated 13.11.2024), the 102nd Executive Committee Meeting of AIBOC was held on 6th January, 2025 on virtual platform to ratify the decisions taken by the working committee and to discuss and deliberate about advancing our ongoing struggle regarding the pressing challenges affecting our members and the banking sector –

Demanding

- Adequate recruitment in all cadres
- Implementation of 5 Day work week in Banking Industry
- Immediate withdrawal of the recent DFS directives on performance review and PLI, which threaten job security, create division amongst employees, violate the 8th Joint Note, and undermine PSB's autonomy.
- Safety of Bank Officers/ Staff against the assault/ abuses by customers.
- Fill up the post of workmen/ officer directors in PSBs.
- Resolution of pending residual issues with IBA
- Amend Gratuity Act to increase the ceiling to Rs 25 lacs on the lines of Scheme for government employees along with exemption from income tax

Opposing

- Micromanagement of PSBs on policy matters by DFS undermining the autonomy of respective boards.
- Unfair Labour Practices in Banking Industry.

Accordingly, it has been proposed by the executive committee to go for a two-day nationwide strike, tentatively scheduled for February 24 and 25, 2025. If required, more stringent actions may follow. Agitation programs will start soon after the notice of the strike is served this month. The detailed agitational programme will be shared with all state units and affiliates shortly.

Comrades, we urge all our affiliates to be in readiness for the ensuing struggle. Conduct immediate meetings at all levels to communicate AIBOC's resolutions and emphasize the importance of collective action. Reinforce unity, clarify our stance on each issue, and inspire commitment to the upcoming initiatives. Begin grassroots-level engagements by organizing members at district and branch levels.

Comrades, the path before us is undoubtedly steep and fraught with challenges, but it is in such testing times that our collective strength and unyielding solidarity truly shine. History has borne witness to our resilience and determination, as we have consistently triumphed in our struggles for justice and fairness. Each victory has been a testament to the unity, courage, and undying spirit of the banking fraternity—a fraternity that has always stood as a pillar of integrity and strength in safeguarding the nation's financial backbone.

Let us march forward with confidence, undeterred by adversities, for we are united, and unity is our strength. Together, we shall secure our legitimate rights and emerge victorious!

In solidarity,

Rytanut

(Rupam Roy) General Secretary