

## **ALL INDIA BANK OFFICERS' CONFEDERATION**



(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)

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## To All Affiliates (Please Circulate)

Dear Comrades,

## AIBOC EXTENDS ITS SOLIDARITY AND UNWAVERING SUPPORT TO THE GENERAL STRIKE ON 20.05.2025 CALLED BY CENTRAL TRADE UNIONS AND INDEPENDENT SECTORAL FEDERATIONS OF WORKERS

All-India Bank Officers' Confederation (AIBOC), the largest trade union organisation in Banking Sector enjoying affiliation of over 325000 active members extends its whole hearted support and solidarity for the General Strike scheduled on the 20th day of May, 2025. This strike call given by the joint platform of Central Trade Unions and various independent sectoral federations of workers and employees as we wish shall encrypt a new chapter in the history of trade union movement and shall be pivotal in establishing trade union rights. Several national-level federations and associations in the banking and financial sectors shall also join the proposed general strike to give it a thunderous success.

The working class in India has been experiencing a colossal decline in purchasing power owing to the unequal distribution of wealth and decline of actual income while the price escalation has been rampant and uncontrolled. The unrestrained concentration of wealth to some selected few is widening the gap between haves and have nots and resulting in erosion of small and medium enterprises, causing deindustrialization of significant segments of the economy which in turn has contributed immensely towards rising of unemployment. History is a testament to the fact that when, economic distress worsens, the state is destined to resort to more coercive measures bringing in havoc in the life and liberty of the working class.

The government has introduced four Labour Codes that subsume the existing 29, aiming to impose more restrictions that exploit workers and favour corporate houses. These Labour Codes are not merely regulatory tools; but form a system designed to instil fear among the working class. As an arm-twisting tactic as evident in recent time, the Section 111 of the BNS, i.e. the amended Indian Penal Code has been seen misused by one of the Govt. authority, branding the organized trade union activity as an organized crime, and categorized it as a non-bail able offence. On the other hand, the

Corporates have been given an open discount to close or shut down their business/ firms and layoff their workers diluting the legal obligations and statutory compulsions associated with exercise of such measures. The entire state machinery is being restructured to launch a direct attack on the rights and privileges of workers. These codes are intended to pave the way for further privatization, including in the banking and financial sectors and AIBOC vouch to halt any such heinous attempt on the part of the protagonists.

Existing labour laws are the result of over a century of struggle and sacrifice by the working class. We cannot allow the repeal of these laws without resistance. This move aligns with the neo-liberal economic policies being followed by the government and can only be countered by building a unified working-class struggle. The working class must not remain passive victims; rather, we should actively shape the future of the Indian economy. AIBOC stands at the forefront of this struggle and will not shy away from the battle between capital and labour. We will continue to advocate for an alternative economic vision where people and the public sector play a decisive role.

We call upon all our affiliates and state units to participate in protest demonstrations, seminars, or meetings organized by the sponsors of the strike, especially the associations of financial institutions to express our solidarity and support for its cause. Additionally, our members will not act as strike-breakers nor take on any non-supervisory duties on the day of the strike.

With revolutionary greetings,

Comradely Yours,

Rupam Roy General Secretary