ALL INDIA BANK OFFICERS' CONFEDERATION
(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)
C/o State Bank of India Officers' Association (North-Eastern Circle)
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To All Affiliates (Please Circulate)

Dear Comrades,

Discussions with IBA on Group Medical Insurance Policy

At the invitation of the Indian Banks' Association (IBA), all unions and associations under the banner of the United Forum of Bank Unions (UFBU) participated in a meeting held today to discuss proposed improvements and modifications to the Medical Insurance Scheme applicable to bank employees and officers, excluding those of the State Bank of India. Detailed and comprehensive discussions were held on various aspects of the Scheme. The Group Medical Insurance Policy is due for renewal from 1-11-2026

Following deliberations, IBA and the participating unions/associations arrived at a mutual understanding, culminating in the signing of a Memorandum of Understanding between the parties. The gist of the Memorandum of Understanding is enclosed for the information of all affiliates and members.

1. Room Rent shall be increased to ₹.7000/- for admission in hospitals in the four metro cities viz., Delhi, Mumbai, Chennai, and Kolkata. For other centre the existing limit of ₹.5000/- shall continue
2. ICU bed charges shall be increased to ₹.9500/- for admission in hospitals in the four metro cities viz., Delhi, Mumbai, Chennai, and Kolkata. For other centre the existing limit of ₹.7500/- shall continue
3. For maternity expenses benefit it shall be increased to ₹.100000 for normal delivery and ₹.150000 for Caesarean Section, which is inclusive of expenses related to child care and vaccination (up to one year age of the child/children). The existing provision of ₹.20000/- subsumed within this revised limits
4. The Ex-gratia payable to employee in case of Critical illness shall be increased to ₹.200000/-
5. The limit related to treatment of Cataract is increased to ₹.50000/- per eye
6. The income limit of Dependent for the purpose of Medical Insurance increased to ₹.24000/-
7. A separate limit of ₹.2 lakhs towards Infertility Treatment (IVF) for eligible employees shall be made, the premium for which will be borne by the Bank.
8. The premium related to Maternity and Infertility shall be obtained from the insurer separately and included while arriving at the premium to be paid by the Bank on behalf of the employee

9. Extension of existing policy with existing Insurer, if they can extend policy at the same premium for one more year plus additional charge for inclusion or some changes mentioned above and others.

10. Performance of TPA Monitoring on quarterly basis is effective.

    Unions/Associations leaders to be invited for the review meetings on rotation basis.

11. The following can be included under Day care

    i. Albumin Infusion
    ii. Peritoneal Dialysis
    iii. Expenses on Oral chemotherapy shall include cost of oral chemotherapy drugs, professional consultation fees and all medically necessary investigations as advised by the consulting physician

12. The following can be included under Domiciliary treatment

    i. Vector borne diseases such as Dengue and Chikungunya
    ii. Rare diseases listed by Ministry of health & Family Welfare under Group B and Group C

All the revision mentioned from point 1 to 12 above will be effective from 1st November, 2026. Other improvements suggested by the Unions/ Associations will be discussed with the Insurance companies to explore feasibility.

With greetings,

Rupam Roy
General Secretary