# ALL INDIA BANK OFFICERS' CONFEDERATION

(Registered under the Trade Unions Act 1926, Registration No.3427/Delhi)

**C/o State Bank of India Officers' Association (North-Eastern Circle)**

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**Circular No. 2026/83** **Date: 25.11.2026**

**To All Affiliates (Please Circulate)**

Dear Comrades,

**SOLIDARITY WITH THE IDBI BANK WORKFORCE – IN DEFENCE OF PUBLIC SECTOR BANKING**

The All-India Bank Officers' Confederation (AIBOC) extends its unstinted solidarity and wholehearted fraternal support to the officers and employees of IDBI Bank in their ongoing struggle against the proposed strategic disinvestment of the Bank and transfer of its ownership and management control to private investors.

The decision of the Government of India to disinvest 60.72% of the combined shareholding of the Government and LIC in IDBI Bank, coupled with the reported move to enhance the Foreign Direct Investment (FDI) ceiling in Public Sector Banks from 20% to 49%, raises serious concerns about the future of public ownership and control of Indian banking.

AIBOC has consistently maintained its view that banking is not merely a commercial activity but an instrument of national development and socio-economic transformation. Public Sector Banks have been playing a pivotal role in mobilising household savings, ensuring financial inclusion, supporting agriculture and small enterprises and implementing the developmental agenda of the nation. These institutions have been built over decades with public resources, public trust and the dedicated services of generations of bank employees and officers.

The struggle of the IDBI Bank workforce, therefore, cannot be viewed in isolation. It has wider implications for the entire banking industry. Any progressive dilution of public ownership and control over banking institutions has serious ramifications for economic sovereignty, employment security, depositors' interests and the larger public good.

AIBOC firmly stands shoulder to shoulder with the United Forum of IDBI Officers & Employees in its legitimate struggle and extends wholehearted fraternal support to the All India Strike on 3rd December 2026.

We call upon all our affiliates, State Units, office-bearers and members across the country to actively participate in the pre-strike agitational programmes, demonstrations and solidarity meetings, in coordination with other constituent unions of UFBU, and extend all possible organisational support to the fighting comrades of IDBI Bank.

**THE STRUGGLE OF IDBI BANK COMRADES IS THE STRUGGLE OF ONE AND ALL.**

**LET US STAND UNITED IN DEFENCE OF PUBLIC SECTOR BANKING.**

With revolutionary greetings,

Yours comradely,

**(Rupam Roy)**
**General Secretary**